

I. SCHOOL INFORMATION AND COVER PAGE

Created Monday, August 04, 2014
Updated Tuesday, August 05, 2014

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1. SCHOOL NAME

(Select School name from dropdown menu; BEDS # appears first)

331300860893 COMMUNITY ROOTS CS

2. CHARTER AUTHORIZER

NYCDOE-Authorized Charter School

3. DISTRICT / CSD OF LOCATION

NYC CSD 13

4. SCHOOL INFORMATION

PRIMARY ADDRESS	PHONE NUMBER	FAX NUMBER	EMAIL ADDRESS
51 Saint Edwards Street 3rd Floor Brooklyn, NY 11205	718-858-1629	718-858-1754	slee@communityroots.org

4a. PHONE CONTACT NUMBER FOR AFTER HOURS EMERGENCIES

Contact Name	Allison Keil
Title	Co-Director
Emergency Phone Number (###-###-####)	917-972-2285

5. SCHOOL WEB ADDRESS (URL)

www.communityroots.org

6. DATE OF INITIAL CHARTER

2005-12-01 00:00:00

7. DATE FIRST OPENED FOR INSTRUCTION

2006-08-01 00:00:00

8. TOTAL NUMBER OF STUDENTS ENROLLED IN 2013-14 (as reported on BEDS Day)

(as reported on BEDS Day)

9. GRADES SERVED IN SCHOOL YEAR 2013-14

Check all that apply

• K
• 1
• 2
• 3
• 4
• 5
• 6
• 7

10. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?

Yes/No	Name of CMO/EMO
No	

11. FACILITIES

Will the School maintain or operate multiple sites?

Yes, 2 sites

12. SCHOOL SITES

Please list the sites where the school will operate in 2014-15.

	Physical Address	Phone Number	District/C SD	Grades Served at Site	School at Full Capacity at Site	Facilities Agreement
Site 1 (same as primary site)	51 Saint Edwards Street, 3rd Floor Brooklyn, NY 11205	718-858-1629	CSD 13	K-5	Yes	DOE space
Site 2	50 Navy Street, 3rd Floor Brooklyn, NY 11201	718-522-2166	CSD 13	6-8	No	DOE space

12a. Please provide the contact information for Site 1 (same as the primary site).

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Allison Keil	718-858-1629	917-972-2285	akeil@communityroots.org
Operational Leader	Sandy Lee	718-858-1629	718-344-0276	slee@communityroots.org
Compliance Contact	Allison Keil	718-858-1629	917-972-2285	akeil@communityroots.org
Complaint Contact	Allison Keil	718-858-1629	917-972-2285	akeil@communityroots.org

12b. Please provide the contact information for Site 2.

	Name	Work Phone	Alternate Phone	Email Address
School Leader	Sarah Weeks	718-522-2166	917-364-8949	sweeks@communityroots.org
Operational Leader	Max Familian	718-522-2166	650-270-3664	mfamilian@communityroots.org
Compliance Contact	Allison Keil	718-858-1629	917-972-2285	akeil@communityroots.org
Complaint Contact	Allison Keil	718-858-1629	917-972-2285	akeil@communityroots.org

13. Are the School sites co-located?

Yes

13a. Please list the terms of your current co-location.

Date School will leave current co-location	Is school working with NYCDOE to expand into current space?	If so, list year expansion will occur.	Is school working with NYCDOE to move to separate space?	If so, list the proposed space and year planned for move	School at Full Capacity at Site
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Site 1 (primary site)	No	No	Yes
Site 2	No	No	No

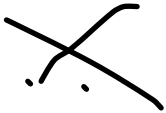
14. Were there any revisions to the school's charter during the 2013-2014 school year? (Please include both those that required authorizer approval and those that did not require authorizer approval).

No

16. Our signatures below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Check YES if you agree and use the mouse on your PC or the stylus on your mobile device to sign your name).

• Yes

Signature, Head of Charter School



Signature, President of the Board of Trustees



Thank you.

Appendix A: Progress Toward Goals

Created Tuesday, August 05, 2014

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Charter School Name: 331300860893 COMMUNITY ROOTS CS

1. NEW YORK STATE REPORT CARD

Provide a direct URL or web link to the most recent New York State School Report Card for the charter school (See <https://reportcards.nysed.gov/>).

(Charter schools completing year one will not yet have a School Report Card or link to one. Please type "URL is not available" in the space provided).

<http://data.nysed.gov/reportcard.php?instid=800000059312&year=2013&createreport=1&enrollment=1&avgclasssize=1&freelunch=1&attendance=1>

2. APPENDIX A: PROGRESS TOWARD CHARTER GOALS

2a. ACADEMIC STUDENT PERFORMANCE GOALS

If the results are not available by August 1st, please list the goals and explain this in the "progress toward goal attainment" column. This task will reopen for the school to update and finalize by the November 1, 2014 due date.

2013-14 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Academic Goal 1	Each year 75% of CRCS students in grades 3-5 will demonstrate proficiency (i.e. score at or above Level 3) on NYS ELA and Math exams; 75% of the grade 4 students will demonstrate proficiency on the NYS Science exam; and 75% of the grade 5 students will demonstrate proficiency on the NYS Social Studies exams	New York State Standardized Exams	2014 NYS ASSESSMENT RESULTS PENDING	
Academic Goal 2	Number of students demonstrating proficiency on NYS ELA and Math exams will increase. In the event that the percentage of students in a grade level cohort of the same students demonstrating proficiency is below 75%, the grade level cohort will reduce by at least one-half each year the difference between the	New York State Standardized Exams	2014 NYS ASSESSMENT RESULTS PENDING Students graduating from Elementary: ELA Test years 2012 2013 2014 Graduating class of 2014 74% 68% Graduating class of 2015 43% Graduating class of 2016	

	percentage demonstrating proficiency and 75%. In the event that the percentage of students in a grade level cohort of the same students demonstrating proficiency is at or above 75%, the grade level cohort will continue to demonstrate growth each year.		<p>MATH Test years 2012 2013 2014 Graduating class of 2014 80% 70% Graduating class of 2015 47% Graduating class of 2016</p> <p>Students graduating from Middle School: ELA Test Years 2013 2014 2015 Graduating class of 2015 31%</p> <p>MATH Test Years 2013 2014 2015 Graduating class of 2015 29%</p>
Academic Goal 3	Each year at least 75% of CRCS students in grades K-8 will meet or exceed CRCS Exit Outcomes in all content areas.	Community Roots End of Year Checklist Reports	<p>Elementary Grades Content: SOCIAL EMOTIONAL DEVELOPMENT/ ENGLISH LANG ARTS/ MATH / SOCIAL STUDIES % of student outcome that Meets/Exceeds:</p> <p>KIND 80.91 / 81.14 / 71.68 / 90.95</p> <p>1ST GRADE 80.42 / 82.08 84.77 / 95.83</p> <p>2ND GRADE 82.65/ 84.99 80.61 / 96.81</p> <p>3RD GRADE 87.01 / 88.57 79.72 / 96.55</p> <p>4TH GRADE 78.91 / 75.93 71.81 / 93.55</p> <p>5TH GRADE 84.31/ 89.94 78.96 / 91.13</p> <p>Middle School Grades Content: ADVISORY / HUMANITIES / MATH / SCIENCE</p> <p>6TH GRADE 81.13/ 77.36 79.25 / 94.3</p> <p>7th GRADE 88.24 / 88.39 80.39 /96.08</p>
Academic Goal 4	The percentage of students demonstrating proficiency on NYS ELA and Math exams will be higher than that of CSD13.	New York State Standardized Exams	NYS ASSESSMENT RESULTS PENDING
Academic Goal 5	Each year, the School will receive a 'B' or higher on the	DOE Progress Report	DOE PROGRESS REPORT PENDING

Student Progress section of the DOE Progress Report.			
Academic Goal 6	Each year, the School will be deemed “In Good Standing” on the NYS Report Card.	NYS Report Card	NYS Report Card Pending
Academic Goal 7	Each year: 75% of kindergarten students will perform at Levels 1 and 2 on appropriate skill areas on the ECLAS-2; 75% of 1st grade students will perform at or above Level 4 on appropriate skill areas on the ECLAS-2.	ECLAS-2 was discontinued. Fox in a Box is an identical assessment and is now used at CRCS in Fall and Spring in Kindergarten, First and Second Grade.	Over 90% of K-2 Grade students met or exceeded the applicable Fox in the Box levels.

2a1. Do have more academic goals to add?

No

2a2. Do have more academic goals to add?

No

2b. ORGANIZATIONAL GOALS

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-14 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 1	Each year, CRCS will have an annual average student attendance rate of at least 95%, and 95% of all students enrolled on the last day of the school year who do not move will return the following September.	Student Attendance taken by Classroom Teachers/Jumprope	Attendance Average 95.2% Attrition rate 2%	
Org Goal 2	Each year, the School will comply with all applicable laws, rules, regulations and contract terms.	Annual Comprehensive Review was not conducted in the 2013-2014 school year.	Each year CRCS reviews applicable laws, rules and regulations to ensure that the school is operating in compliance. CRCS also consults with legal counsel when new regulations emerge to make any necessary adjustments to ensure compliance.	
Org Goal 3	Annually, student enrollment at CRCS will be within 10% of full enrollment as defined in the School's contract.	Charter Agreement	404 students enrolled for 400 seats Grade/ Enrolled/# Seats per Charter K 50 50 1 50 50 2 50 50 3 50 50 4 50 50 5 50 50 6 53 50 7 51 50	
Org Goal 4	Each year, at least 90% parents will express satisfaction with CRCS's program, based on the NYCDOE Learning Environment Survey or on the CRCS Family Satisfaction Survey. CRCS will receive scores of 7.5 or higher in each of the four survey domains: Academic Expectations, Communication, Engagement, and Safety and Respect on the NYCDOE Learning Environment Survey.	NYCDOE Learning Environment Survey	NYCDOE Learning Environment Survey Results Pending	
Org Goal 5	Each year, teachers will express satisfaction with school leadership and professional development opportunities as determined by the teacher section of the NYCDOE Learning Environment Survey or on the CRCS Teacher Satisfaction	NYCDOE Learning Environment Survey	NYCDOE Learning Environment Survey Results Pending	

Survey. CRCS will also score 7.5 or higher on each of the four survey domains on the NYCDOE Learning Environment Survey.

2b.1 Do you have more organizational goals to add?

Yes

2013-14 Progress Toward Attainment of Organizational Goals

	Organizational Goal	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Org Goal 6	Responsive School Leadership, Governance and Management goals will include evidence via the Board meeting minutes that School Leadership informs the Board of appropriate academic, demographic, assessment and financial data and Board member's participation in Board subcommittees.	Board Meeting minutes and Co-Director Evaluation	School leadership reports at every board meeting. Co-Directors are evaluated annually based on goals co-created with the Education Committee. The Co-Directors met their annual goals. The Finance Committee has been instrumental in the school's process of creating a budget that keeps the school in a strong financial position while prioritizing meeting student needs.	

2c. FINANCIAL GOALS

2013-14 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	2013-2014 Progress Toward Attainment	If Not Met, Describe Efforts to be Taken
Financial Goal 1	Each year, CRCS will operate on a balanced budget and maintain a stable cash flow.	FY13-14 Board approved budget vs. actual analysis with quarterly forecasting and financial planning & analysis to ensure operations activities were in line with expectations.	As of 6/30/2014 the school is expected to end the year with a deficit of \$362,000 which is below the \$420,000 deficit we expected at the beginning of the year. This deficit is the result of the direct investment into the expansion of our middle school which will hit capacity in FY2014-2015. This favorable swing was driven by increased special education revenues and effective cost management.	We budgeted for a significant deficit due to the expansion of the middle school, which was to be funded by our reserves. However, we did close the year with a smaller deficit than anticipated.
Financial Goal 2	Each year CRCS will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	CRCS submits to an annual financial audit administered by Fructher, Rosen & Co. In addition we perform independent quarterly reviews with	Final results for the 2013-2014 audit are pending and should be available by November 1st, 2014 but interim preliminary field work and	

consultants from Charter School Business Management, Inc. (CSBM) to ensure added levels of transparency and oversight of the school's books.

testing conducted by our financial auditors and CSBM show no material weaknesses within the schools financial and operations activities.

Financial
Goal 3

Appendix B: Total Expenditures and Administrative Expenditures per Child

Created Monday, November 03, 2014

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Charter School Name: 331300860893 COMMUNITY ROOTS CS

B. Financial Information

This information is required of ALL charter schools. Provide the following measures of fiscal performance of the charter school in Appendix B (Total Expenditures and Administrative Expenditures Per Child):

1. Total Expenditures Per Child

To calculate 'Total Expenditures per Child' take total expenditures (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the count of students you reported on of BEDS Day. (Integers Only. No dollar signs or commas).

1. Total Expenditures Per Child Line 1: Total Expenditures	7194769
1. Total Expenditures Per Child Line 2: BEDS Day Pupil Count	406
1. Total Expenditures Per Child Line 3: Divide Line 1 by Line 2	17721

2. Administrative Expenditures per Child

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the unaudited 2013-14 Schedule of Functional Expenses) and divide by the BEDS per pupil count. The relevant portion that must be included in this calculation is defined as follows:

Administrative Expenditures: Administration and management of the charter school includes the activities and personnel of the offices of the chief school officers, the treasurer, the finance or business offices, the purchasing unit, the employee personnel offices, the records management offices, or a public information and services offices. It also includes those administrative and management services provided by other organizations or corporations on behalf of the charter school for which the charter school pays a fee or other compensation.

Please note the following:

Do not include the FTE of personnel dedicated to administration of the instructional programs.

Do not include Employee Benefit costs or expenditures in the above calculations.

A template for the Schedule of Functional Expenses is provided on page 21 of the 2012 Annual Report Guidelines to assist schools identify the categories of expenses needed to compute the two per pupil calculations. This template does not need to be completed or submitted on August 1st as it will be submitted November 1st as part of the audited financial statements. Therefore schools should use unaudited amounts for these per pupil calculations. (See the 2013-14 Annual Report Guidelines in "Resources" area of your portal task page).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas).

To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 1: Relevant Personnel Services Cost (Row)	256558
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 2: Management and General Cost (Column)	848014
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 3: Sum of Line 1 and Line 2	1104572
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 4: BEDS Day Pupil Count	406
To calculate 'Administrative Expenditures per Child' take the relevant portion from the 'personnel services cost' row and the 'management and general' column (from the 2013-14 Schedule of Functional Expenses) and divide by the count of students as of BEDS Day. (Integers Only. No dollar signs or commas). Line 5: Divide Line 3 by the BEDS Day Pupil Count	2721

Thank you.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)

FINANCIAL STATEMENTS

JUNE 30, 2014 AND 2013

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

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FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

156 WEST 56TH STREET

NEW YORK, NEW YORK 10019

TEL: (212) 957-3600

FAX: (212) 957-3696

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF TRUSTEES OF
COMMUNITY ROOTS CHARTER SCHOOL

Report on the Financial Statements

We have audited the accompanying financial statements of Community Roots Charter School (the "School") (a not-for-profit corporation), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the School's 2013 financial statements, and our report dated August 14, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2014, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION
JUNE 30,

	<u>2014</u>	<u>2013</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,283,811	\$ 1,504,422
Grants and contracts receivable	52,968	60,626
Prepaid expenses and other current assets	<u>118,430</u>	<u>61,885</u>
Total current assets	<u>1,455,209</u>	<u>1,626,933</u>
Other assets:		
Property and equipment, net of accumulated depreciation and amortization of \$494,032 and \$356,842, respectively	215,426	265,270
Cash and cash equivalents - reserve	1,500,000	1,500,000
Restricted cash	<u>72,281</u>	<u>72,137</u>
Total other assets	<u>1,787,707</u>	<u>1,837,407</u>
TOTAL ASSETS	<u><u>\$ 3,242,916</u></u>	<u><u>\$ 3,464,340</u></u>
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 46,559	\$ 46,416
Accrued payroll and payroll taxes	613,967	496,414
Refundable advances	<u>1,207</u>	<u>1,271</u>
Total current liabilities	<u>661,733</u>	<u>544,101</u>
Unrestricted net assets:		
Undesignated	1,081,183	1,420,239
Board designated	<u>1,500,000</u>	<u>1,500,000</u>
Total unrestricted net assets	<u>2,581,183</u>	<u>2,920,239</u>
TOTAL LIABILITIES AND UNRESTRICTED NET ASSETS	<u><u>\$ 3,242,916</u></u>	<u><u>\$ 3,464,340</u></u>

The accompanying notes are an integral part of the financial statements.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30,

	<u>2014</u>	<u>2013</u>
Revenue and support:		
State and local per pupil operating revenue	\$ 6,515,478	\$ 5,662,422
Federal grants	114,414	120,728
State and city grants	26,944	25,604
Contributions and grants	191,281	173,782
Interest and other revenue	2,529	3,568
Special events, net of expenses of \$-0- and \$13,133, respectively	<u>-</u>	<u>3,762</u>
Total revenue and support	<u>6,850,646</u>	<u>5,989,866</u>
Expenses:		
Program services:		
Regular education	4,807,560	3,958,925
Special education	1,010,257	961,828
Total program services	<u>5,817,817</u>	<u>4,920,753</u>
Supporting services:		
Management and general	1,329,513	1,035,655
Fundraising	<u>42,372</u>	<u>58,474</u>
Total expenses	<u>7,189,702</u>	<u>6,014,882</u>
Changes in unrestricted net assets	(339,056)	(25,016)
Unrestricted net assets - beginning of year	<u>2,920,239</u>	<u>2,945,255</u>
Unrestricted net assets - end of year	<u><u>\$ 2,581,183</u></u>	<u><u>\$ 2,920,239</u></u>

The accompanying notes are an integral part of the financial statements.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30,

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in unrestricted net assets	\$ (339,056)	\$ (25,016)
Adjustments to reconcile changes in unrestricted net assets to net cash (used in) provided by operating activities:		
Depreciation and amortization	139,598	136,305
Gain on disposition of fixed assets	-	616
Changes in certain assets and liabilities:		
Decrease (Increase) in grants and contracts receivable	7,658	(22,410)
(Increase) Decrease in prepaid expenses	(56,545)	31,378
Increase (Decrease) in accounts payable and accrued expenses	143	(8,825)
Increase in accrued payroll and payroll taxes	117,553	80,026
(Decrease) in refundable advances	<u>(64)</u>	<u>(14,845)</u>
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	<u>(130,713)</u>	<u>177,229</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(89,754)	(264,334)
(Increase) in restricted cash	<u>(144)</u>	<u>(200)</u>
NET CASH (USED IN) INVESTING ACTIVITIES	<u>(89,898)</u>	<u>(264,534)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(220,611)	(87,305)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>3,004,422</u>	<u>3,091,727</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 2,783,811</u></u>	<u><u>\$ 3,004,422</u></u>

The accompanying notes are an integral part of the financial statements.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Community Roots Charter School (the "School") is a New York State, not-for-profit educational corporation that was incorporated on December 9, 2005 to operate a Charter School pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 9, 2005 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York. On January 4, 2011, the Board of Regents approved and issued the renewal to the charter for a period of five years, effective December 10, 2010 to June 30, 2015. The School is a rigorous K-8 learning community where learning is embedded in meaningful real world context where children are deliberately taught to see the connection between school and the world. The School provided education to approximately 404 students in kindergarten through seventh grade in the 2013-2014 academic year.

The School shares space with a New York City public school beginning in September 2006. On August 1, 2012, the School secured a second New York City public school location to house a newly opened middle school. The middle school will provide education from sixth through eighth grades. The School is not responsible for rent, utilities, custodial services, maintenance and school safety services other than security related to the School's programs that take place outside the district's school day.

Food and Transportation Services

The New York City Department of Education provides free lunches and transportation directly to some of the School's students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Tax Status

The School is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code as an organization described in Section 501(c)(3) and a similar provision under New York State income tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(ii). The School is subject to income taxes only on net unrelated business income. The School did not have any unrelated business income for the years ended June 30, 2014 and 2013.

The School's accounting policy provides that a tax expense or benefit from an uncertain tax position may be recognized when it is more likely than not that the position will be sustained upon examination, including resolutions of any related appeals or litigation processes, based on the technical merits. The School has no uncertain tax positions resulting in an accrual of tax expense or benefit.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tax Status (Continued)

IRS Forms 990 filed by the School are subject to examination by the Internal Revenue Service up to three years from the extended due date of each return. Forms 990 filed by the School are no longer subject to examination for fiscal years ended June 30, 2010, and prior.

Basis of Presentation

The financial statement presentation follows the requirements of the Financial Accounting Standards Board ("FASB") in its Accounting Standards Codification ("ASC") No. 958-205 which provides guidance for the classification of net assets. The amounts for each of the three classes of net assets are based on the existence or absence of donor-imposed restrictions described as follows:

Unrestricted

Net assets of the School whose use has not been restricted by an outside donor or by law. They are available for any use in carrying out the operations of the School.

Board designated net assets were established by the Board of Trustees to provide a reserve for unforeseen operating and capital expenses.

Temporarily Restricted

Net assets of the School whose use has been limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled and removed by actions of the School. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets, as net assets released from restrictions.

Permanently Restricted

Net assets of the School whose use has been permanently limited by donor-imposed restrictions. Such assets include contributions required to be invested in perpetuity, the income from which is available to support charitable purposes designated by the donors.

The School had no temporary or permanently restricted net assets at June 30, 2014.

Revenue and Support

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as temporarily restricted support if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as unrestricted revenue. Contributions of assets other than cash are recorded at their estimated fair value.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Continued)

Revenue and Support (Continued)

Revenue from the state and local governments resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the School considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentration of Credit Risk

Financial instruments which potentially subject the School to concentrations of credit risk are cash and cash equivalents. The School places its cash and cash equivalents on deposit in what it believes to be highly credited financial institutions. Cash balances may exceed the FDIC insured levels of \$250,000 per institution at various times during the year. The School believes that there is little risk in any losses and has not experienced any losses in such accounts.

Restricted Cash

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution should it occur.

Property and Equipment

Purchased property and equipment are recorded at cost. Maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding, whereas the government agency retains legal title to the long lived asset is expensed as incurred. Depreciation and amortization is provided on the straight line method over the estimated useful lives as follows:

Computers and Equipment	3 years
Furniture and Fixtures	7 years
Leasehold Improvements	5 years
Software	3 years

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 1 - PRINCIPAL BUSINESS ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Refundable Advances

The School records grant revenue as a refundable advance until it is expended for the purpose of the grant, at which time it is recognized as revenue.

Comparative Financial Information

The accompanying statements of activities and functional expenses are presented with summarized comparative information. Such prior year information is not presented by net asset class in the statements of activities or by functional category in the schedule of functional expenses. Accordingly, such information should be read in conjunction with the School's 2013 financial statements from which the summarized information was derived.

Reclassifications

Certain 2013 accounts have been reclassified to conform to the 2014 financial statement presentation. The reclassifications have no effect on the 2013 total assets, liabilities, net assets and changes to net assets.

NOTE 2 - GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of federal, state, and city entitlements and grants. The School expects to collect these receivables within one year.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30,:

	<u>2014</u>	<u>2013</u>
Computers and Equipment	\$ 489,392	\$ 450,014
Furniture and Fixtures	190,345	164,130
Leasehold Improvements	21,753	-
Software	<u>7,968</u>	<u>7,968</u>
	709,458	622,112
Less: Accumulated depreciation and amortization	<u>(494,032)</u>	<u>(356,842)</u>
	<u>\$ 215,426</u>	<u>\$ 265,270</u>

Depreciation and amortization expense was \$139,598 and \$136,305 for the years ended June 30, 2014 and 2013, respectively.

COMMUNITY ROOTS CHARTER SCHOOL
(A Not-For-Profit Corporation)
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014 AND 2013

NOTE 4 - CONTINGENCY

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursements. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 5 - REVENUE CONCENTRATION

The School receives a substantial portion of its support and revenue from the New York City Department of Education. If the charter school laws were modified, it can potentially reduce or eliminate these revenues, the School's finances could be materially adversely affected.

NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSE

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis determined by management to be reasonable. Management and general expense includes those expenses that are not directly identifiable with any other specific function, but provide for the overall support and direction of the School.

NOTE 7 - RETIREMENT PLAN

The School maintains a pension plan qualified under Internal Revenue Code 403(b), for the benefit of its eligible employees. Under the plan, the School matched employee contributions up to 5% of annual compensation. Employee match for the years ended June 30, 2014 and 2013 amounted to \$107,305 and \$68,691, respectively.

NOTE 8 - SUBSEQUENT EVENTS

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through August 11, 2014, the date the financial statements were available to be issued.

FRUCHTER ROSEN & COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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NEW YORK, NEW YORK 10019

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INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION

TO THE BOARD OF TRUSTEES OF
COMMUNITY ROOTS CHARTER SCHOOL

We have audited the financial statements of Community Roots Charter School as of and for the year ended June 30, 2014, and have issued our report thereon dated August 11, 2014, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

2014

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FRUCHTER ROSEN & COMPANY, P.C.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

TO THE BOARD OF TRUSTEES OF
COMMUNITY ROOTS CHARTER SCHOOL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Roots Charter School (the "School"), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 11, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

TO THE BOARD OF TRUSTEES OF
COMMUNITY ROOTS CHARTER SCHOOL

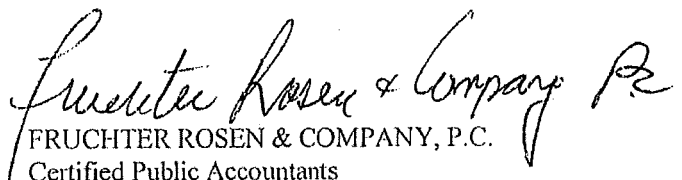
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matter that was reported to the management of the School in a separate letter dated August 11, 2014.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

COMMUNITY ROOTS CHARTER SCHOOL

MANAGEMENT LETTER

JUNE 30, 2014

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FRUCHTER ROSEN & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
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NEW YORK, NEW YORK 10019

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August 11, 2014

Board of Trustees of
Community Roots Charter School
51 Saint Edwards Street 3rd Floor
Brooklyn, NY 11205

In planning and performing our audit of the financial statements of Community Roots Charter School (the "School") as of and for the year ended June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Exhibit I accompanying this letter summarizes a current year observation and recommendation on internal controls and management's response to the observation and recommendation. We determined that this observation does not constitute a significant deficiency or a material weakness. Management's response to the observation has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

This communication is intended solely for the information and use of management, audit committee, board of Trustees, The Department of Education of the City of New York, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

We appreciate your cooperation and the assistance we received during the course of our audit.


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

New York, New York
August 11, 2014

COMMUNITY ROOTS CHARTER SCHOOL
MANAGEMENT LETTER
JUNE 30, 2014

CONTENTS

EXHIBIT I – CURRENT YEAR OBSERVATION

A. Insurance Coverage

1

COMMUNITY ROOTS CHARTER SCHOOL
MANAGEMENT LETTER
JUNE 30, 2014

EXHIBIT I – CURRENT YEAR OBSERVATION

A. INSURANCE COVERAGE

Observation

We noted insurance coverage under business personal property is limited to \$586,000. This coverage appears low based on replacement cost of property and equipment of approximately \$700,000 at June 30, 2014. Therefore, we believe the School is underinsured in regards to the above coverage.

Recommendation

We recommend an increase of coverage for business personal property to cover, at minimum, the cost maintained in you fixed asset register. In addition, the School should periodically review insurance coverage to ensure proper and adequate means by which to preserve School assets.

Management's Response

We acknowledge the auditors findings and have subsequently increased our property insurance limits to \$1,000,000 which is more than substantial to cover any replacement cost that may be incurred by the School.

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August 11, 2014

To the Audit Committee of the Board of Trustees of
Community Roots Charter School

We have audited the financial statements of Community Roots Charter School (the "School") for the year ended June 30, 2014, and have issued our report thereon dated August 11, 2014. Professional standards require that we provide you with the following information related to our audit.

Our Responsibilities under U.S. Generally Accepted Auditing Standards and *Government Auditing Standards*

As stated in our engagement letter dated February 18, 2014, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we will consider the internal control of Community Roots Charter School. Such considerations are solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Community Roots Charter School's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests is not to provide an opinion on compliance with such provisions.

Planned Scope and Timing of the Audit

We performed our audit according to the plan previously communicated to you prior to commencement of our audit field work.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Community Roots Charter School are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2014. We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements are as follows:

- Collectability of grants and contracts receivables
- Useful lives of fixed assets
- Allocation of costs for the schedule of functional expenses

We evaluated the key factors and assumptions used to develop the above estimates in determining that it was reasonable in relation to the financial statement taken as a whole. The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, we are required to communicate with those charged with governance uncorrected misstatements and the effect that they may have on the opinion in the auditor's report, and request their correction. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 11, 2014.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.


We have issued a separate report to you dated August 11, 2014, communicating internal control related matters identified during the audit.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Audit Committee, the Board of Trustees and management of Community Roots Charter School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,


FRUCHTER ROSEN & COMPANY, P.C.
Certified Public Accountants

Community Roots Charter School
Budget vs. Actuals: CRCS - FY14 P&L
 July 2013 - June 2014

Income

4100 State Funding

4101 General Education	4,133,100.00
4102 Special Education Funding	607,565.70
4103 NY State Textbook Aid	1,875.00
4104 NY State Software Aid	4,494.00
4105 NY State Library Aid	17,475.00
4106 DYCD/OTPS	0.00
4107 NY State Stimulus Fund (SSF)	0.00
4108 City Of NY Start Up Fund	0.00
64100 Middle School State Funding	0.00
64101 General Education	2,273,205.00
64102 Special Education Funding	566,028.05
64103 NY State Textbook Aid	688.00
64104 NY State Software Aid	1,648.00
64105 NY State Library Aid	6,408.00
64106 DYCD/OTPS	0.00
64107 NY State Stimulus Fund (SSF)	0.00
64108 City of NY Start Up	0.00

Total 64100 Middle School State Funding

\$2,847,977.05

Total 4100 State Funding

\$7,612,486.75

4200 Federal Funding

4201 IDEA Funding	72,323.36
4202 E-Rate for tech/Comm	0.00
4203 Title I	40,000.00
4204 Title IIA	6,000.00
4205 PCSP Grant	0.00
4206 ARRA	0.00
Other Title Funding	0.00

Total 4200 Federal Funding

\$118,323.36

4300 Contributions

4301 Restricted Private Donations	0.00
4302 Unrestricted Private Donations	165,000.00
4303 In-Kind Legal Support	0.00
4304 Community Council (FOCR)	65,000.00
4305 Fundraing Event - Annual Gala	0.00
4306 Unrestricted Grants	0.00
4307 Restricted Grants	0.00
4308 IDEAS Foundation	10,000.00
4309 Garden Committee	0.00
4310 Corporate Contributions	0.00
4311 Raise The Roots Fundraiser	0.00

Total 4300 Contributions

\$240,000.00

4400 Miscellaneous Income

4401 Interest	1,500.00
4402 Misc. Income	0.00

Total 4400 Miscellaneous Income

\$1,500.00

4500 Gain/(Loss) on Sale of Assets

0.00

64000 Middle School Revenue

64200 Middle School Federal Funding	0.00
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64201 IDEA Funding	0.00
64202 E-Rate for tech/Comm	0.00
64203 Title I	0.00
64204 Title IIA	0.00
64205 PCSP Grant	0.00
64206 ARRA	0.00
Total 64200 Middle School Federal Funding	\$0.00
64300 Middle School Contributions	
64301 Restricted Private Donations	0.00
64302 Unrestricted Private Donations	0.00
64303 In-Kind Legal Support	0.00
64304 Community Council FOCR MS	10,000.00
64305 Fundraising Event	0.00
64306 Unrestricted Grants	0.00
64307 Restricted Grants	0.00
64308 IDEAS Foundation	0.00
64309 Garden Committee	0.00
64310 Corporate Contribtuions	0.00
64311 Staff Fundraiser	0.00
Total 64300 Middle School Contributions	\$10,000.00
64400 Middle School Misc. Income	
64401 Interest	0.00
64402 Misc. Income	0.00
Total 64400 Middle School Misc. Income	\$0.00
Total 64000 Middle School Revenue	\$10,000.00
Total Income	\$7,982,310.11
Cost of Goods Sold	
Cost of Goods Sold	
Total Cost of Goods Sold	\$0.00
Gross Profit	\$7,982,310.11
Expenses	
5000 Compensation (deleted)	0.00
50000 Elementary School Expenses	0.00
5001 Elementary School Compensation	0.00
5100 ES Compensation - Admin	0.00
5101 D & O Salary	291,228.77
5120 Admin Staff Gross Salary	483,626.30
5130 Director - After School Program	83,750.00
5140 Child Care	3,000.00
6210 Director of Development	70,000.00
Total 5100 ES Compensation - Admin	\$931,605.07
5200 Compensation - Instructional St	
5201 Teachers & Faculty Gross Salary	2,608,756.53
5202 Temporay Teacher	0.00
5203 Curriculum Planning	0.00
6302 Professional Dev - Stipend	55,800.00
Total 5200 Compensation - Instructional St	\$2,664,556.53
5400 Compensation - Incentive	0.00
5401 Holiday Bonus	0.00
Total 5400 Compensation - Incentive	\$0.00
5600 CRCS Staff After School Pay	55,000.00
Total 5001 Elementary School Compensation	\$3,651,161.60
6100 General & Administrative	
6101 Office Supplies	25,000.00
6102 Office Furniture (Non Asset)	0.00
6103 Office Equipment (Non Asset)	2,000.00
6104 Printing & Copying	0.00

6105 Copy Machine Lease	11,796.00
6106 Postage & Delivery	3,000.00
6107 Dues & subscriptions	5,000.00
6108 Staff Appreciation	15,000.00
6110 Depreciation	8,000.00
6111 Travel	0.00
6305 Board of Trustees Costs	500.00
6400 Marketing & Advertising	1,500.00
6401 Recruitment	500.00
6601 Equal Exchange	0.00
68101 DOE Lease	0.00
8100 Facility	0.00
8101 DOE Lease	0.00
Total 8100 Facility	\$0.00
8102 Repairs & Maintenance	0.00
8107 Building Permit - DOE	10,000.00
Total 6100 General & Administrative	\$82,296.00
6200 Professional Services	
6201 Accounting Services	5,000.00
6202 Audit Fees	23,000.00
6203 Payroll Fees (ADP)	16,000.00
6204 Legal Services - Paid	10,000.00
6205 Legal Services - In Kind	0.00
6206 Substitute teacher	0.00
6207 After School - Extended Day	0.00
6208 Brooklyn SPED Co-op	0.00
6209 Contractual Physical Education	0.00
6211 Grant Writer	0.00
6212 Guest Speakers	0.00
6213 IT Consultants	15,000.00
6214 Middle School Development	0.00
6215 Professional Services - Other	0.00
6216 Special Education Services	50,000.00
6217 Special Events Coordinator	0.00
6218 Technology Coaching	0.00
6219 Professional Services - 1099	0.00
6223 Flexible Spending Admin Fees	0.00
Total 6200 Professional Services	\$119,000.00
6300 Professional Development	0.00
6301 Professional Dev - In School	65,000.00
6303 Professional Dev. - Seminars	14,200.00
6304 Professional Development - Meal	0.00
6306 Conferences	0.00
Total 6300 Professional Development	\$79,200.00
6500 Fundraising Expense	10,000.00
6501 Mailings & Materials	0.00
6502 Annual Gala	10,000.00
6503 FOCR Expense	0.00
6504 Gardening Committee Expense	0.00
6505 Original Works	0.00
6506 Staff Fundraiser	0.00
6507 Processing Fees	0.00
Total 6500 Fundraising Expense	\$20,000.00
7100 Direct Educational Expenses	0.00
6109 BAM Institutional Partnership	35,000.00
6220 Student testing Services	10,000.00
6221 Test Prep Materials	30,000.00

7101 Classroom Supplies	40,000.00
7102 Curriculum Development Supplies	10,000.00
7103 Art Supplies	10,000.00
7104 Music Supplies	5,000.00
7105 Science Supplies	6,500.00
7106 Special Education Supplies	8,000.00
7107 Physical Education Supplies	2,500.00
7108 After School Supplies	3,000.00
7109 After School Programs	6,000.00
7110 NYS Library	17,475.00
7111 NYS Software	1,875.00
7112 NYS Textbooks	4,494.00
7113 COW Expense	5,000.00
7114 Lunch Program	13,000.00
7115 Field Trips	40,000.00
7116 Library Books	15,000.00
7117 Graduation Expense	5,000.00
7118 PACT	2,000.00
7119 Snack	0.00
7120 Textbooks/Curriculum	0.00
7121 Teacher Discretionary Funds	11,700.00
7122 Book Fair	0.00
7123 After School Snack	18,648.00
7124 Classroom Furniture (Non Asset)	0.00
7125 Classroom Equipment (Non Asset)	0.00
Supplies (deleted)	0.00
Total 7100 Direct Educational Expenses	\$300,192.00
8200 Technology/Communications Exp.	0.00
8201 Telephone	0.00
8202 Internet	9,012.00
8203 Technology Maintenance	0.00
Total 8200 Technology/Communications Exp.	\$9,012.00
8300 Insurance	0.00
8301 General Liability	15,681.75
8302 Umbrella Liability	7,184.10
8303 Directors & Officers	7,305.90
8305 Automobile Liability	1,672.65
8306 Business Interruption	0.00
8307 Business Owners Insurance	0.00
8309 Catastrophic Student Accident	0.00
8310 Crime	0.00
8311 Excess Crime	0.00
8312 Property Insurance	3,914.40
8313 Student Accident	1,135.05
Total 8300 Insurance	\$36,893.85
8800 Miscellaneous Expenses	5,000.00
8801 Bank Fees	500.00
8802 Late Fees	500.00
8803 Community Coffee	0.00
8804 Expense Suspense	0.00
8805 Miscellaneous	0.00
8806 Charitable Donations	0.00
8807 Community Development	10,000.00
8808 Health Education & Development	22,400.00
8809 Summer Picnic	0.00
8810 Bad Debt	0.00
Total 8800 Miscellaneous Expenses	\$38,400.00

9999 Unreconciled Entries	0.00
Total 50000 Elementary School Expenses	\$4,336,155.45
5500 Benefits Expense	0.00
5502 Social Security ER	307,236.11
5503 Social Security EE	0.00
5504 Medicare EE	0.00
5505 Medicare ER	71,853.49
5506 Federal Income Tax	0.00
5507 State Taxes	0.00
5507.1 State Taxes NJ	0.00
5508 Local Taxes	0.00
5509 NYC Metro Tax	0.00
5510 State Unemployment	60,312.62
5511 Workers Comp. & ER Liability	34,892.55
5512 New York Disability	56,724.15
5513 Medical Expense	911,492.15
5525 Medical EE Contributions	-154,953.66
Total 5513 Medical Expense	\$756,538.48
5514 Dental Expense	31,430.30
5524 Dental EE Contributions	-3,143.03
Total 5514 Dental Expense	\$28,287.27
5515 Disability Insurance	0.00
5515-1 Long Term Disability	7,172.00
5515-2 Short Term Disability Insurance	7,172.00
Total 5515 Disability Insurance	\$14,344.00
5516 Vision Expense	10,000.00
5526 Vision EE Contributions	-500.00
Total 5516 Vision Expense	\$9,500.00
5518 403B Contributions	110,000.00
5519 403B Employee Match	0.00
5520 Retirement Admin Fees	4,000.00
5522 Medical Reimb Adv	0.00
5523 Health Benefit Admin Fees	0.00
5527 Transit Check EE Contributions	0.00
5528 Roth Contributions	0.00
5529 Child Support Wage Deduction	0.00
5530 Tuition Reimbursement	10,000.00
5531 Family Leave ER Benefit	50,000.00
5532 403b Loan Repayment	0.00
5533 FSA	
5534 DCA	
Total 5500 Benefits Expense	\$1,513,688.67
60000 Middle School Expenses	0.00
65000 MS Compensation	0.00
65100 MS Compensation - Admin	0.00
65101 Middle School Director Salary	140,595.00
65120 MS Admin Staff Gross Salary	291,800.75
65121 MS Admin Part Time Staff Gross Salary	0.00
Total 65100 MS Compensation - Admin	\$432,395.75
65200 MS - Faculty Salary	0.00
65201 MS Teachers & Faculty	1,381,440.80
65202 Temporary Teacher	0.00
Total 65200 MS - Faculty Salary	\$1,381,440.80
65400 Incentives & Bonuses	0.00
65401 Holiday Bonus	0.00
65600 Staff Studios/After School Pay	68,055.82
66302 Professional Dev - Stipend	67,735.00

Total 65400 Incentives & Bonuses	\$135,790.82
Total 65000 MS Compensation	\$1,949,627.37
66100 General & Administrative Expense	0.00
66101 Office Supplies	15,000.00
66102 Office Furniture(Non Asset)	0.00
66103 Office Equipment (Non Asset)	0.00
66104 Printing & Copying	6,537.00
66105 Copy Machine Lease	0.00
66106 Postage & Delivery	1,000.00
66107 Dues & Subscription	5,000.00
66108 Staff Appreciation	2,000.00
66110 Depreciation	0.00
66111 Travel	0.00
66112 Petty Cash	0.00
66305 Board of Trustees Costs	0.00
66400 Marketing & advertising	1,500.00
66401 Recruitment	1,000.00
66601 Equal Exchange	0.00
68100 Facility Expenses	0.00
68107 Building Permits - DOE	0.00
Total 66100 General & Administrative Expense	\$32,037.00
66200 Professional Services	0.00
66201 Accounting Services	0.00
66202 Audit Fees	0.00
66203 Payroll Fees	0.00
66204 Legal Fees - Paid	15,000.00
66205 Legal Services - In Kind	0.00
66206 Substitute Teacher	0.00
66207 After School - Extended Day	35,000.00
66208 Brooklyn SPED Co-Op	0.00
66209 Contractual Physical Education	0.00
66211 Grant Writer	0.00
66212 Guest Speakers	0.00
66213 IT Consultants	0.00
66214 Middle School Development	0.00
66215 Professional Services - Other	10,000.00
66216 Special Education Services	15,000.00
66217 Special Events	0.00
66218 Technology Coaching	0.00
66219 Professional Services - 1099	0.00
Total 66200 Professional Services	\$75,000.00
66300 Professional Development - MS	5,000.00
66301 Professional Dev - In School	10,000.00
66303 Professional Dev - Seminars	11,664.00
66306 Conferences	0.00
Total 66300 Professional Development - MS	\$26,664.00
66500 Fundraising Expense	5,000.00
66501 Mailings & materials	0.00
66502 Annual Gala	0.00
66503 FOCR Expense	0.00
66505 Original Works	0.00
66506 Staff Fundraiser	0.00
Total 66500 Fundraising Expense	\$5,000.00
67100 Direct Educational Expenses	0.00
66109 BAM Institutional Partnership	0.00
66220 Student testing Services	35,000.00
66221 Test Prep materials	0.00

67101 Classroom Supplies	15,000.00
67102 Curriculum Development Supplies	5,000.00
67103 Art Supplies	5,000.00
67104 Music Supplies	2,000.00
67105 Science Supplies	5,000.00
67106 Special Education Supplies	5,000.00
67107 Physical Education Supplies	5,000.00
67108 After School Supplies	5,000.00
67109 After School Programs	0.00
67110 NYS Library	6,408.00
67111 NYS Software (FAMIS)	1,648.00
67112 NYS Textbooks (FAMIS)	688.00
67113 Studios	15,000.00
67114 Federal Lunch Program	5,000.00
67115 Field Trips	56,700.00
67116 Library Books	10,000.00
67117 Graduation Expense	0.00
67118 PACT	0.00
67119 Snack	0.00
67120 Textbooks/Curriculum	0.00
67121 Teacher Discretionary Funds	6,000.00
67122 Book Fair	0.00
67123 After School Snack	5,000.00
67124 Classroom Furniture (Non Asset)	0.00
67125 Classroom Equipment (Non Asset)	0.00
Total 67100 Direct Educational Expenses	\$188,444.00
68200 Technology/Communications Exp	0.00
68201 Telephone	0.00
68202 Internet	6,684.00
68203 Technology maintenance	0.00
Total 68200 Technology/Communications Exp	\$6,684.00
68800 Miscellaneous Expenses	0.00
68801 Bank Fees	0.00
68802 Late Fees	0.00
68803 Community Meals/Snacks	0.00
68804 Expense Suspense	0.00
68805 Miscellaneous	0.00
68806 Charitable Donations	0.00
68807 Community Development	0.00
68808 Health Education & Development	0.00
68809 Summer Picninc	0.00
Total 68800 Miscellaneous Expenses	\$0.00
Total 60000 Middle School Expenses	\$2,283,456.37
Total Expenses	8,133,300.49
Net Operating Income	(150,990.39)
Other Expenses	
Reconciliation Discrepancies	
Total Other Expenses	0.00
Net Other Income	0.00
Net Income	(150,990.39)
Capital Expeditures	
Furniture & Fixtures	80,000.00
Equipment	30,000.00
Software	5,000.00
Leashold Improvements	30,000.00
	145,000

Surplus/Deficit	(295,990)
	(150,990)
Cash Balance	
Primary Checking	2,043,847.35
Primary Savings	795,885.00
Escrow	72,433.60
Others	43,029.24
Total Cash Balance	2,955,195.19

2014-2015 Budget

13-14 Budget	over LY	% of LY	15-16 Fcst
4,058,100.00	75,000.00	101.85%	4,133,100.00
477,638.00	129,927.70	127.20%	607,565.70
1,875.00	0.00	100.00%	1,875.00
4,494.00	0.00	100.00%	4,494.00
17,475.00	0.00	100.00%	17,475.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
1,487,970.00	785,235.00	152.77%	2,273,205.00
365,743.00	200,285.05	154.76%	597,975.45
688.00	0.00	100.00%	688.00
1,648.00	0.00	100.00%	1,648.00
6,408.00	0.00	100.00%	6,408.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$1,862,457.00	\$985,520.05	152.92%	\$2,879,924.45
\$6,422,039.00	\$1,190,447.75	118.54%	\$7,644,434.15
42,731.00	29,592.36	169.25%	72,323.36
	0.00		0.00
11,875.00	28,125.00	336.84%	40,000.00
6,356.00	-356.00	94.40%	60,000.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$60,962.00	\$57,361.36	194.09%	\$172,323.36
	0.00		
0.00	0.00		0.00
165,000.00	0.00	100.00%	165,000.00
0.00	0.00		0.00
40,000.00	25,000.00	162.50%	65,000.00
0.00	0.00		0.00
0.00	0.00		0.00
0.00	0.00		0.00
10,000.00	0.00	100.00%	5,000.00
0.00	0.00		0.00
0.00	0.00		0.00
0.00	0.00		0.00
\$215,000.00	\$25,000.00	111.63%	\$235,000.00
	0.00		
2,000.00	-500.00	75.00%	2,000.00
0.00	0.00		0.00
\$2,000.00	-\$500.00	75.00%	\$2,000.00
	0.00		0.00
	0.00		
	0.00		0.00

7,279.00	-7,279.00	0.00%	0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$7,279.00	-\$7,279.00	0.00%	\$0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
5,000.00	5,000.00	200.00%	10,000.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$5,000.00	\$5,000.00	200.00%	\$10,000.00
	0.00		0.00
	0.00		0.00
\$0.00	\$0.00		\$0.00
\$12,279.00	-\$2,279.00	81.44%	\$10,000.00
\$6,712,280.00	\$1,270,030.11	118.92%	\$8,063,757.52
	0.00		
\$0.00	\$0.00		\$0.00
\$6,712,280.00	\$1,270,030.11	118.92%	\$8,063,757.52
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
285,600.00	5,628.77	101.97%	299,965.63
504,256.00	-20,629.70	95.91%	498,135.09
0.00	83,750.00		0.00
0.00	3,000.00		3,000.00
20,000.00	50,000.00	350.00%	72,100.00
\$809,856.00	\$121,749.07	115.03%	\$873,200.72
	0.00		
2,598,512.00	10,244.53	100.39%	2,687,019.23
	0.00		0.00
	0.00		0.00
49,600.00	6,200.00	112.50%	55,800.00
\$2,648,112.00	\$16,444.53	100.62%	\$2,742,819.23
	0.00		0.00
	0.00		0.00
\$0.00	\$0.00		\$0.00
50,000.00	5,000.00	110.00%	55,000.00
\$3,507,968.00	\$143,193.60	104.08%	\$3,671,019.95
	0.00		
30,000.00	-5,000.00	83.33%	25,000.00
	0.00		0.00
	2,000.00		2,000.00
	0.00		0.00

13,452.00	-1,656.00	87.69%	13,452.00
3,000.00	0.00	100.00%	3,000.00
7,000.00	-2,000.00	71.43%	7,000.00
11,600.00	3,400.00	129.31%	12,000.00
8,000.00	0.00	100.00%	8,000.00
	0.00		0.00
	500.00		0.00
1,500.00	0.00	100.00%	1,500.00
1,000.00	-500.00	50.00%	1,000.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$0.00	\$0.00		\$0.00
	0.00		0.00
2,000.00	8,000.00	500.00%	10,000.00
\$77,552.00	\$4,744.00	106.12%	\$82,952.00
	0.00		
5,000.00	0.00	100.00%	5,000.00
25,000.00	-2,000.00	92.00%	25,000.00
16,000.00	0.00	100.00%	16,000.00
8,000.00	2,000.00	125.00%	10,000.00
	0.00		0.00
	0.00		0.00
125,000.00	-125,000.00	0.00%	125,000.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
3,000.00	-3,000.00	0.00%	0.00
15,000.00	0.00	100.00%	15,000.00
	0.00		0.00
10,000.00	-10,000.00	0.00%	0.00
65,000.00	-15,000.00	76.92%	40,000.00
	0.00		0.00
	0.00		0.00
5,000.00	-5,000.00	0.00%	5,000.00
0.00	0.00		0.00
\$277,000.00	-\$158,000.00	42.96%	\$241,000.00
	0.00		0.00
75,000.00	-10,000.00	86.67%	60,000.00
31,536.00	-17,336.00	45.03%	0.00
	0.00		0.00
	0.00		0.00
\$106,536.00	-\$27,336.00	74.34%	\$60,000.00
10,000.00	0.00	100.00%	10,000.00
	0.00		0.00
10,000.00	0.00	100.00%	10,000.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$20,000.00	\$0.00	100.00%	\$20,000.00
	0.00		0.00
35,000.00	0.00	100.00%	35,000.00
10,000.00	0.00	100.00%	10,000.00
	30,000.00		35,000.00

45,000.00	-5,000.00	88.89%	45,000.00
16,050.00	-6,050.00	62.31%	16,000.00
10,000.00	0.00	100.00%	10,000.00
1,000.00	4,000.00	500.00%	5,000.00
6,500.00	0.00	100.00%	6,500.00
8,000.00	0.00	100.00%	8,000.00
2,500.00	0.00	100.00%	2,500.00
3,000.00	0.00	100.00%	3,000.00
6,000.00	0.00	100.00%	6,000.00
17,475.00	0.00	100.00%	17,475.00
1,875.00	0.00	100.00%	1,875.00
4,494.00	0.00	100.00%	4,494.00
5,000.00	0.00	100.00%	5,000.00
13,000.00	0.00	100.00%	13,000.00
40,000.00	0.00	100.00%	40,000.00
20,000.00	-5,000.00	75.00%	20,000.00
5,000.00	0.00	100.00%	5,000.00
2,000.00	0.00	100.00%	2,000.00
	0.00		0.00
	0.00		0.00
12,600.00	-900.00	92.86%	0.00
	0.00		0.00
2,000.00	16,648.00	932.40%	20,000.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$266,494.00	\$33,698.00	112.64%	\$310,844.00
	0.00		0.00
	0.00		0.00
12,000.00	-2,988.00	75.10%	8,412.00
	0.00		0.00
\$12,000.00	-\$2,988.00	75.10%	\$8,412.00
	0.00		0.00
14,935.00	746.75	105.00%	15,681.75
6,842.00	342.10	105.00%	7,184.10
6,958.00	347.90	105.00%	7,305.90
1,593.00	79.65	105.00%	1,672.65
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
3,728.00	186.40	105.00%	3,914.40
1,081.00	54.05	105.00%	1,135.05
\$35,137.00	\$1,756.85	105.00%	\$36,893.85
5,000.00	0.00	100.00%	5,000.00
500.00	0.00	100.00%	500.00
500.00	0.00	100.00%	500.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
10,000.00	0.00	100.00%	10,000.00
22,400.00	0.00	100.00%	22,400.00
	0.00		0.00
	0.00		0.00
\$38,400.00	\$0.00	100.00%	\$38,400.00

	0.00			0.00
\$4,341,087.00	-\$4,931.55	99.89%		\$4,469,521.80
	0.00			0.00
	307,236.11			0.00
	0.00			0.00
	0.00			0.00
	71,853.49			0.00
408,909.00	-408,909.00	0.00%		352,417.92
	0.00			0.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
	60,312.62			0.00
25,384.00	9,508.55	137.46%		34,892.55
54,023.00	2,701.15	105.00%		56,724.15
636,393.00	275,099.15	143.23%		911,492.15
-159,098.00	4,144.34	97.40%		-154,953.66
\$477,295.00	\$279,243.48	158.51%		\$756,538.48
28,573.00	2,857.30	110.00%		1.43
-2,857.00	-286.03	110.01%		-0.14
\$25,716.00	\$2,571.27	110.00%		\$1.29
	0.00			0.00
7,172.00	0.00	100.00%		7,172.00
7,172.00	0.00	100.00%		7,172.00
\$14,344.00	\$0.00	100.00%		\$14,344.00
10,000.00	0.00	100.00%		10,000.00
-500.00	0.00	100.00%		-500.00
\$9,500.00	\$0.00	100.00%		\$9,500.00
82,733.00	27,267.00	132.96%		80,000.00
	0.00			0.00
4,000.00	0.00	100.00%		4,000.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
	0.00			0.00
10,000.00	0.00	100.00%		10,000.00
41,942.00	8,058.00	119.21%		50,000.00
	0.00			0.00
\$1,153,846.00	\$359,842.67	131.19%		\$1,368,418.38
	0.00			0.00
	0.00			0.00
	0.00			0.00
136,500.00	4,095.00	103.00%		144,812.85
218,775.00	73,025.75	133.38%		300,554.77
	0.00			0.00
\$355,275.00	\$77,120.75	121.71%		\$445,367.62
	0.00		¥	0.00
874,489.00	506,951.80	157.97%	¥	1,422,884.02
	0.00		¥	0.00
\$874,489.00	\$506,951.80	157.97%		\$1,422,884.02
	0.00			0.00
	0.00			0.00
15,000.00	53,055.82	453.71%		70,097.50
22,000.00	45,735.00	307.89%		67,735.00

\$37,000.00	\$98,790.82	367.00%
\$1,266,764.00	\$682,863.37	153.91%
	0.00	
20,000.00	-5,000.00	75.00%
	0.00	
	0.00	
6,537.00	0.00	100.00%
	0.00	
1,000.00	0.00	100.00%
5,000.00	0.00	100.00%
2,000.00	0.00	100.00%
	0.00	
	0.00	
	0.00	
	0.00	
1,500.00	0.00	100.00%
1,000.00	0.00	100.00%
	0.00	
	0.00	
	0.00	
\$37,037.00	-\$5,000.00	86.50%
	0.00	
	0.00	
	0.00	
	0.00	
	15,000.00	
	0.00	
	0.00	
34,680.00	320.00	100.92%
	0.00	
	0.00	
	0.00	
2,000.00	-2,000.00	0.00%
	0.00	
	0.00	
10,000.00	0.00	100.00%
15,000.00	0.00	100.00%
	0.00	
	0.00	
5,000.00	-5,000.00	0.00%
\$66,680.00	\$8,320.00	112.48%
5,000.00	0.00	100.00%
10,000.00	0.00	100.00%
11,664.00	0.00	100.00%
	0.00	
\$26,664.00	\$0.00	100.00%
5,000.00	0.00	100.00%
	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
\$5,000.00	\$0.00	100.00%
	0.00	
	0.00	
7,000.00	28,000.00	500.00%
	0.00	

\$137,832.50
\$2,006,084.14
0.00
20,000.00
0.00
0.00
6,537.00
0.00
1,000.00
5,000.00
2,000.00
0.00
0.00
0.00
0.00
1,500.00
1,000.00
0.00
0.00
0.00
\$37,037.00
0.00
0.00
0.00
0.00
15,000.00
0.00
0.00
40,000.00
0.00
0.00
0.00
0.00
0.00
10,000.00
15,000.00
0.00
0.00
0.00
\$80,000.00
5,000.00
10,000.00
11,664.00
0.00
\$26,664.00
5,000.00
0.00
0.00
0.00
0.00
0.00
0.00
\$5,000.00
0.00
0.00
35,000.00
0.00

15,000.00	0.00	100.00%	15,000.00
5,000.00	0.00	100.00%	5,000.00
5,000.00	0.00	100.00%	5,000.00
2,000.00	0.00	100.00%	2,000.00
2,500.00	2,500.00	200.00%	5,000.00
5,000.00	0.00	100.00%	5,000.00
2,500.00	2,500.00	200.00%	5,000.00
5,000.00	0.00	100.00%	5,000.00
	0.00		0.00
6,408.00	0.00	100.00%	6,408.00
1,648.00	0.00	100.00%	1,648.00
688.00	0.00	100.00%	688.00
45,000.00	-30,000.00	33.33%	15,000.00
5,000.00	0.00	100.00%	5,000.00
56,700.00	0.00	100.00%	56,700.00
10,000.00	0.00	100.00%	10,000.00
200.00	-200.00	0.00%	0.00
800.00	-800.00	0.00%	0.00
	0.00		0.00
	0.00		0.00
4,200.00	1,800.00	142.86%	6,000.00
	0.00		0.00
4,800.00	200.00	104.17%	5,000.00
	0.00		0.00
	0.00		0.00
\$184,444.00	\$4,000.00	102.17%	\$188,444.00
	0.00		0.00
	0.00		0.00
5,000.00	1,684.00	133.68%	4,392.00
	0.00		0.00
\$5,000.00	\$1,684.00	133.68%	\$4,392.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
	0.00		0.00
\$0.00	\$0.00		\$0.00
\$1,591,589.00	\$691,867.37	143.47%	\$2,347,621.14
7,086,522.00	1,046,778.49	114.77%	8,185,561.32
(374,242.00)	223,251.61	40.35%	(121,803.81)
	0.00		
0.00	0.00		0.00
0.00	0.00		0.00
(374,242.00)	223,251.61	40.35%	(121,803.81)
18,000.00	62,000.00	444.44%	10,000.00
47,500.00	(17,500.00)	63.16%	5,000.00
4,000.00	1,000.00	125.00%	5,000.00
0.00	30,000.00		0.00
69,500	75,500	209%	20,000

(449,000)	153,010	66%	(141,804)
2,601,000.00	354,195.19	114%	

Appendix E: Disclosure of Financial Interest Form

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An Appendix E: Disclosure of Financial Interest Form must be completed for each active Trustee who served on the charter school's Board of Trustees during the 2013-14 school year. Trustees are at times difficult to track down in the summer months. Trustees may complete and submit at their leisure (but before the deadline) their individual form at:

<http://fluidsurveys.com/surveys/vickie-smith/appendix-e-trustee-disclosure-form/>. Trustees may download and/or email their forms to you upon completion.

Trustees who are technologically advanced may complete the survey using their smartphones or other mobile devices by downloading the this bar code link to the survey <https://fluidsurveys.com/account/surveys/540612/publish/qrcode/>. (Make sure you have the bar code application reader on your phone).

If a Trustee is unable to complete the form by the deadline (i.e, out of the country), the school is responsible for submitting the information required on the form for that individual trustee.

Just send the links via email today to your Trustees requesting that they each complete their form as soon as possible.
Thank you.

Yes, each member of the school's Board of Trustees has received a link to the Disclosure of Financial Interest Form.

Yes

Thank you.

Appendix F: BOT Membership Table

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1. Current Board Member Information

	Full Name of Individual Trustees	Position on Board (Officer or Rep).	Voting Member	Area of Expertise &/or Additional Role	Terms Served & Length (include date of election and expiration)	Committee affiliations
1	Ellen Cogut	Member	Yes		Elected in 2006	Development
2	Scott Strasser	Chair/President	Yes		Elected in 2010	Finance
3	Marion Panas	Secretary	Yes		Elected in 2006	Nominating, Legal
4	Allison Keil	Member	Yes		Elected in 2006	Finance, Nominating
5	K. Don Cornwell	Member	Yes		Elected in 2006	Finance, Nominating
6	Sara Stone	Member	Yes		Elected in 2006	Education, Development
7	Katherine O'Donnell	Member	Yes		Elected in 2010	Education
8	Beth Lief	Member	Yes		Elected in 2006	Education, Legal
9	Tracey Strauss	Chair/President	Yes		Elected in 2006	Development
10	Kate Smith	Member	Yes		Elected in 2010	Education, Development
11	Suzanne Fogarty	Member	Yes		Elected in 2013	Education
12	Christine Spadaro	Member	Yes		Elected in 2013	Education
13	Erica Hamilton	Member	Yes		Elected in 2013	Education
14	Omar Kara	Member	Yes		Elected in 2014	Finance
15	Kristen Conklin	Member	Yes		Elected in 2014	Development
16	Katharine Darrow	Member	Yes		Elected in 2006, Resigned 2014	Development, Legal
17	Amy Fontaine	Member	Yes		Elected in 2006, Resigned 2014	Education

2. Total Number of Members Joining Board during the 2013-14 school year

2

3. Total Number of Members Departing the Board during the 2013-14 school year

2

4. According to the School's by-laws, what is the maximum number of trustees that may comprise the governing board?

21

5. How many times did the Board meet during the 2013-14 school year?

6

6. How many times will the Board meet during the 2014-15 school year?

6

Thank you.

Enrollment and Retention Efforts 2013-2014

In December 2011 Community Roots Charter School changed our lottery preferences for Kindergarten to give a 40% preference to children qualifying for free and reduced price lunch.

Community Roots also continued outreach efforts to families of children with disabilities by providing brochures and enrollment materials to the District 13 CSE and directly to pre-schools serving children with disabilities. All classrooms at Community Roots Charter School are Integrated Co-Teaching environments and all related services for children with IEP's are on sight including counseling, Occupational Therapy (OT), Physical Therapy (PT), Special Education Teacher Support Services (SETSS).

Every other week beginning in January Community Roots hosts tours for interested families. On these tours we discuss the support services and our ICT model as well as tour our OT/PT room, and our Learning Center. We also discuss that an essential part of our mission is to be inclusive and serve children with Special Needs.

Plan for 2014-2015

We will continue with the outreach and recruitment strategies used in the 2013-2014 school year to recruit and retain children receiving free and reduced priced lunch and students with disabilities and we will add additional outreach and recruitment efforts specific for the ELL population.

Appendix I: Teacher and Administrator Attrition

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Charter School Name: 331300860893 COMMUNITY ROOTS CS

Instructions for completing the Teacher and Administrator Attrition Tables
ALL charter schools should provide, for teachers and administrators only, the full time equivalent (FTE) of staff on June 30, 2013, the FTE for added staff from July 1, 2013 through June 30, 2014, and the FTE for any departed staff from July 1, 2013 through June 30, 2014 using the two tables provided.

2013-14 Teacher Attrition Table

FTE Teachers on June 30, 2013	FTE Teachers Additions 7/1/13 – 6/30/14	FTE Teacher Departures 7/1/13 – 6/30/14
33	7	5

2013-14 Administrator Position Attrition Table

FTE Administrator Positions On 6/30/2013	FTE Administrator Additions 7/1/13 – 6/30/14	FTE Administrator Departures 7/1/13 – 6/30/14
13	13	0

Thank you

Appendix J: Uncertified Teachers

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Charter School Name: 331300860893 COMMUNITY ROOTS CS

Note Definition of FTE:

Full-time equivalent employees equal the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules. An industry's full-time equivalent employment will be less than the number of its employees on full- and part-time schedules, unless it has no part-time employees (U.S. Commerce--Bureau of Economic Analysis at: http://www.bea.gov/faq/index.cfm?faq_id=368#sthash.8Rbj89kq.dpuf)

How many UNCERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of last day of school in 2013-14?

For each applicable category (i-iv), input the relevant full time equivalent (FTE) count of teachers.

	FTE
(i) uncertified teachers with at least three years of elementary, middle or secondary classroom teaching experience	3
(ii) tenured or tenure track college faculty	0
(iii) individuals with two years satisfactory experience through Teach for America	0
(iv) individuals who possess exceptional business, professional, artistic, athletic, or military experience	0
Total FTE (Sum of all Uncertified Teaching Staff)	3

How many CERTIFIED Full-Time Equivalent Teachers were employed in the charter school as of the last day of school in 2013-14?

42

Thank you.

